

**STATE BANK OF INDIA STAFF CO-OPERATIVE  
SOCIETY LTD., No.X-342, CHENNAI-1.**

**NOTICE**

Notice is hereby given that an Ordinary Meeting of the 63<sup>rd</sup> Annual General Body of the State Bank of India Staff Co-operative Society Limited, No. X-342, Chennai, will be held at the premises of the State Bank of India, Administrative Office, Zone - 2, Chennai No. 86, Rajaji Salai, Chennai - 600 001 on Thursday the 29-08-2019 at 6.00 p.m.

**AGENDA**

1. To confirm the minutes of the previous General Body Meeting held on 7th September 2018.
2. Presidential Address.
3. To adopt the 64<sup>th</sup> Annual Report, Receipts & Payments, Profit and Loss Account and Balance Sheet of the Society for the Co-operative year ended **31<sup>st</sup> March 2019** with the Audit Report issued by M/s. P.S.Subramania Iyer & Co., Chartered Accountants, Chennai – 28.
4. To consider the appropriation of Net Profit for the year 2018 – 2019 as recommended by the Board of Directors in accordance with the Multi-State Co-operative Societies Act & Rules 2002 and to declare the Dividend for the year 2018 – 2019.
5. To place the Statement of Accounts of Surety Relief Fund, Retirement Award and Family Benevolent Fund Assistance Scheme for the year 2018-2019.
6. To consider the Budget for the year 2020 – 2021.
7. To consider the appointment of M/s. P.S.Subramania Iyer & Co., Chartered Accountants for auditing the accounts of the Society for the year 2019 – 2020.
8. To consider the transfer of the unclaimed amounts in respect of following accounts to Reserve Fund as suggested and recommended by the Board of Directors.
  - a) Unclaimed Dividend of ₹3146/- for the year 2015-2016.

9. To ratify the refund of Unclaimed Dividend of ₹ 521/- approved by the General Body Meeting held on 7<sup>th</sup> September 2018 and to further ratify the transfer of ₹ 521/- to Reserve Fund.
10. As per Bye-Law No. 54(6) a sum of ₹ 4,71,538/- found irrecoverable and records of which were destroyed in the fire accident that occurred on 12.07.2014, the same may be written-off as recommended by Auditors.
11. A sum of ₹ 79,067/- due by the Society and not claimed by the claimants within the period of limitation shall be added to the Reserve Fund as per the Bye-Law No. 54 (8) as suggested by Auditors.
12. To consider Amendments to Bye-law No. 3 (xiii), 4.1, 8, 19, 24 and 32 (B)

(By order of the Board of Directors)

Place : Chennai - 600 001.  
Date : 26-07-2019

(Sd/-) **L.K. SHOBHA DEVI**  
Co-op. Sub-Registrar / Secretary

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**Note :**

1. Dividend amount in cash will be disbursed after the meeting.
2. Sweets will be distributed to the members attending the meeting on the day.
3. Kindly bring your Bank ID Card for the payment of Dividend without fail.
4. Dividend amount will be credited to member's account on 30<sup>th</sup> August 2019 through CBS.
5. Members seeking any clarification at the meeting are requested to send their queries to the Secretary within three clear days notice before the date of the meeting.

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,**

CHENNAI – 600 001

Dear Shareholders,

I take immense pleasure in extending a warm welcome to all the Members of our Co-operative Society for the 63<sup>rd</sup> Annual General Body Meeting and place before this August body the 64<sup>th</sup> Annual Report of our Society.

I am pleased to inform you that our Society has registered a Net Profit of ₹.1,77,08,571.99 during the year 2018-2019 and have great pleasure in informing you that a Dividend of 9.5% has been recommended by the Board of Directors.

My special thanks to all our shareholders who are the backbone of our Society. I sincerely thank all our Depositors for their continued patronage and for their trust in the Society.

The Board of Directors whole heartedly thank State Banks' Staff Union (Chennai Circle) and State Banks' Staff Union (Kerala Circle) for their valuable guidance and support extended to our Society.

On behalf of the Board and on my own behalf I thank State Bank of India, SME, Rajaji Salai Branch and Rajaji Salai Branch Chennai, for their continued support and our special thanks to M/s. Sukraa - the Software Consultants for their valuable guidance and solid support to our society.

The Board also thank the Auditors M/s. P.S.Subramania Iyer & Co., Chartered Accountants for their valuable guidance and suggestions for improving the business of the Society and submission of Audit Report in time.

Our sincere thanks to the Central Registrar of Co-operative Societies, New Delhi, the Officials of Co-operative Department, Government of Tamil Nadu for their valuable guidance and Chennai Central Co-operative Bank for the support extended to our Society.

I personally thank my Co-Directors for their solid support and guidance.

I am happy to record our appreciation to our former Secretary Smt. M. Kalavathy, present Secretary Smt. L.K. Shobha Devi and all the staff for their dedication in the effective functioning of the Society.

My sincere thanks to one and all and assure you that we will do our best for the sustained growth of our Society with value addition.

With best wishes,

**S. MICHAEL RAJ**  
**PRESIDENT**

**STATE BANK OF INDIA STAFF CO-OPERATIVE  
SOCIETY LTD., No.X-342, CHENNAI - 600 001.**

**64<sup>th</sup> ANNUAL REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019**

The Board of Directors have great pleasure in placing before this General Body, a brief report on the working of the Society for the year ended 31<sup>st</sup> March, 2019 together with the Statement of Accounts as well as the Audit Report issued by M/s.P.S Subramania Iyer & Co., Chartered Accountants, Chennai-28.

**MANAGEMENT**

The Board Meeting was convened 12 times and transacted the business of the Society during the year 01.04.2018 to 31.03.2019.

**MEMBERSHIP**

The membership of the Society during the year 2018-2019 is detailed below:

Beginning of the year	Admission	Resignation	End of the year
4973	254	678	4549

**SHARE CAPITAL**

The paid-up Share Capital of the Society during the year 2018-2019

Beginning of the year	SHARE CAPITAL		End of the year
	Received	Refunded	
₹ 10,69,37,601.00	₹ 1,53,52,031.00	₹ 1,51,62,950.00	₹ 10,71,26,682.00

## **DIVIDEND**

The Board of Directors are pleased to recommend a Dividend of **9.5%** for the year 2018 - 2019.

## **THRIFT DEPOSITS**

Thrift Deposit Account during the year 2018 - 2019 is detailed below :

Beginning of the year ₹	End of the year ₹
<b>29,21,76,958.00</b>	<b>27,59,80,106.00</b>

## **FIXED DEPOSITS**

Total amount of Deposit held under this account at the end of the year is **Rs. 12,69,77,263.00**

## **LOANS TO MEMBERS**

The transactions under Main Loan during the year 2018 - 2019.

Outstanding at the beginning of the year ₹	Disbursed during the year ₹	Recovered during the year ₹	Balance at the end of the year ₹
<b>54,58,76,199.00</b>	<b>31,44,29,128.00</b>	<b>32,79,50,679.00</b>	<b>53,23,54,648.00</b>

## **INTEREST ON LOAN**

The Rate of interest is @ 9%

## **SURETY RELIEF FUND**

A sum of ₹ 27,00,359/- was adjusted from the Surety Relief Fund in respect of 32 Members during the year 2018-2019.

## **FAMILY BENEVOLENT FUND ASST. SCHEME**

During the year 2018-2019 a sum of ₹ 5,90,000/- was disbursed to 32 members as relief under this fund.

### **APPROPRIATION OF NET PROFIT FOR THE YEAR 2018 - 2019**

The Society has earned a Net Profit of ₹ 1,77,08,571.99 during the year 2018-2019 as against ₹ 1,60,59,500.14 during the year 2017-2018. The Board of Directors are pleased to recommend the following appropriation of Net Profit.

### **ALLOCATION OF NET PROFIT FOR 2018-2019**

PARTICULARS	Amount ₹	Amount ₹
Net Profit		1,77,08,571 99
Reserve Fund 25%	44,27,142 99	
Co-operative Education Fund 1 %	1,77,085 72	
Reserve for Unforeseen Losses 10%	17,70,857 28	
Dividend @ 9.5%	1,03,52,877 00	
Exgratia to Staff	1,00,000 00	
Members Welfare Fund	8,50,609 00	
Staff Welfare Fund	30,000 00	
<b>Total</b>	<b>1,77,08,571 99</b>	<b>1,77,08,571 99</b>

The Board of Directors express their sincere gratitude to the State Bank of India Chennai Circle & Kerala Circle, State Banks' Staff Union (Chennai Circle), State Banks' Staff Union (Kerala Circle), The Central Registrar of Co-operative Societies, New Delhi, The Registrar of Co-operative Societies, Chennai, The Additional Registrar of Co-operative Societies (Chennai Region), The Deputy Registrar of Co-operative Societies (Credit), Chennai Central Co-operative Bank Ltd., Chennai and Shri. S. Sundararaman, Chartered Accountant of M/s. P.S. Subramania Iyer & Co., for their valuable guidance and great support . We thank all the members for their continued patronage and co-operation in the development of our society. We take this opportunity to express our special thanks to HRMS Department of State Bank of India, Chennai Circle and Kerala Circle, for their valuable support in society's demand recovery. We also convey our thanks to SUKRAA - the software consultants of our society. Our thanks are also to our loyal and hard working staff for their active service to our members.

/ By Order of the Board /

Place : Chennai - 600 001.

**L.K. SHOBHA DEVI**

Date : 26.07.2019

**C.S.R. / Secretary.**

# **P.S. SUBRAMANIA IYER & CO.**

CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028

PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90

E-mail : [pss@psscain](mailto:pss@psscain)

## **AUDITOR'S REPORT TO THE MEMBERS OF THE GOVERNING BODY OF STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,**

No. 34/9, Second Line Beach, S.C.C. Anthony Pillai Bhavan, H.M.S. Building, Second Floor, Chennai-1.

We have audited the financial statements of State Bank of India Staff Co-Operative Society Limited (the entity), which comprise the balance sheet as at 31st March 2019, and the Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss, and Receipts and Payments account with by this report are in agreement with the books of account.

As per our examination of the books and records of the Society there has been no material impropriety or irregularities in the expenditure or in the realization of money due to the Multi State Co-Operative Society.

**For P.S.SUBRAMANIA IYER & CO.  
Chartered Accountants  
Firm Registration No. : 004104S**

Sd./

**S. SUNDARARAMAN**  
(Partner)  
Membership No. 022137  
UDIN No. 19022137AAAAAT6005

Place : Chennai

Date : 19.07.2019

**STATE BANK OF INDIA STAFF CO-OPERATIVE  
RECEIPT AND PAYMENT ACCOUNT**

Amount as on 31-03-2018 ₹		RECEIPTS	Amount as on 31.03.2019 ₹		Amount as on 31.03.2019 ₹
10,398	05	<i>Opening Balance</i>	10,519	00	
<i>i) Cash on Hand</i>					
<i>ii) Balances with Banks</i>					
63,09,156	15	a) Current Account with CC Bank	60,25,734	15	
1,48,92,130	49	b) Current Account with SBI SME Br.	1,05,02,429	27	
59,929	00	c) SB Account with SBI SME Br.	—	—	
3,817	40	d) SB Account with CC Bank, H.O.	3,972	40	
5,01,393	00	e) Dividend Power Pack A/c.SBI	5,00,341	00	
5,07,406	00	f) TFS Interest Power Pack A/c.SBI	5,00,348	00	
—	—	g) SBI C/A No. 37568557520	2,06,478	00	
<b>2,22,84,230</b>	<b>09</b>				<b>1,77,49,821</b> 82
<b>1,66,57,740</b>	<b>00</b>	<i>Share Capital - Members</i>			<b>1,53,52,031</b> 00
<b>17,08,21,246</b>	<b>00</b>	<i>Deposits and Borrowings</i>			<b>17,62,27,420</b> 00
From Members					
<i>Loans</i>					
35,42,33,246	00	i) From Members	32,79,50,679	00	
38,90,386	00	ii) From Non-Members	35,66,870	00	
<b>35,81,23,632</b>	<b>00</b>				<b>33,15,17,549</b> 00
<b>4,83,84,909</b>	<b>00</b>				<b>4,97,34,887</b> 00
<b>1,29,67,347</b>	<b>50</b>	<i>Interest Received</i>	—		<b>99,15,130</b> 00
<i>Income from Investments</i>					
<i>Miscellaneous Income</i>					
15,048	00	i) Entrance Fees	12,268	00	
15,530	00	ii) Others	11,928	00	
<b>30,578</b>	<b>00</b>				<b>24,196</b> 00
<b>10,50,000</b>	<b>00</b>	<i>Members Welfare Fund</i>			<b>12,05,000</b> 00
—	—	<i>Furniture Redemption Fund</i>	—	—	—
<b>8,16,49,217</b>	<b>00</b>	<i>Investments withdrawn</i>			<b>3,97,34,809</b> 00
<i>Adjusting Heads</i>					
26,40,799	00	i) Sundry Debtors	5,72,157	00	
1,97,58,813	00	ii) Sundry Creditors	1,08,57,417	00	
<b>2,23,99,612</b>	<b>00</b>				<b>1,14,29,574</b> 00
20,080	00				<b>521</b> 00
<b>73,43,88,591</b>	<b>59</b>	<i>Transfer to Reserve Fund</i>		—	<b>65,28,90,938</b> 82
Place : Chennai - 1.			Sd./ President		
Date : 19.07.2019					

**SOCIETY LTD., No.X-342, Chennai-600 001.**  
**FOR THE YEAR ENDED 31.03.2019**

Amount as on 31-03-2018 ₹		PAYMENTS	Amount as on 31-03-2019 ₹		Amount as on 31-03-2019 ₹	
1,36,70,130	00	<b>Repayment of Share Capital</b> Members			1,51,62,950	00
18,38,03,649	00	<b>Deposits and Borrowings</b> Repayment to Members			18,08,16,036	00
37,26,50,220	00	<b>Loans</b>				
29,35,000	00	i) Payment to Members ii) Payment to Non-Members	31,44,29,128 34,00,000	00 00		
37,55,85,220	00				31,78,29,128	00
15,31,527	00				37,050	00
22,94,269	00	<b>Purchase of Fixed Assets</b>				
2,05,66,943	00	<b>Adjusting Heads</b>				
2,28,61,212	00	i) Sundry Debtors	17,89,657	00		
3,32,24,364	00	ii) Sundry Creditors	1,19,91,658	00		
1,21,82,676	05				1,37,81,315	00
1,26,56,100	00	<b>Interest Paid</b>			3,11,13,502	00
1,81,785	72	<b>Establishment &amp; Contingencies</b>			1,05,75,568	50
1,00,000	00	<b>Dividend Paid</b>			99,44,270	00
5,91,27,151	00	Co-operative Education Fund			1,60,595	00
1,92,289	00	Ex-Gratia to Staff			1,00,000	00
14,94,000	00	Investments			5,24,57,149	00
28,666	00	Staff Welfare Fund			2,74,133	00
—	—	Members Welfare Fund			14,38,000	00
10,519	00	Bonus			28,912	00
60,25,734	15	Bad Debts				
1,05,02,429	27	<b>Closing Balance</b>				
2,06,478	00	i) <b>Cash on Hand</b>	8,389	00		
3,972	40	ii) <b>Balance with Banks</b>				
5,00,348	00	a) Current Account with CC Bank	64,96,419	15		
5,00,341	00	b) Current Account with SBI SME Br.	1,15,80,125	77		
—	—	c) Current Account with SBI, Rajaji Salai	—	—		
		d) SB Account with CC Bank H.O	4,133	40		
		e) TFS Interest Power Pack Account SBI	5,00,237	00		
		f) Dividend Power Pack Account SBI	5,01,270	00		
		g) SBI C/A No. 37568557520	81,756	00		
1,77,49,821	82				1,91,72,330	32
73,43,88,591	59				65,28,90,938	82

Vide our report of even date  
For **P.S.Subramania Iyer & Company**  
Chartered Accountants  
Firm Reg. No. 004104S  
Sd/  
S. Sundararaman (Partner)  
M.No.022137

Sd/  
C.S.R./Secretary

**STATE BANK OF INDIA STAFF CO-OPERATIVE**  
**PROFIT AND LOSS ACCOUNT FOR**

Amount as on 31.03.2018 ₹		LOSS	Amount as on 31.03.2019 ₹		Amount as on 31.03.2019 ₹	
3,32,24,364	00	<b>Interest Paid</b>	3,11,13,502	00		
2,64,41,251	00	ADD: Due as on 31.03.2019	2,61,96,808	00		
2,80,31,672	00	LESS: Due as on 31.03.2018	2,64,41,251	00		
<b>3,16,33,943</b>	<b>00</b>				<b>3,08,69,059</b>	<b>00</b>
1,19,21,340	05	<b>Establishment and Contingencies</b>			<b>1,07,07,012</b>	<b>50</b>
28,912	00	<b>Bonus Provision</b>	---		<b>29,798</b>	<b>00</b>
5,89,058	57	<b>Depreciation</b>	---		<b>4,69,026</b>	<b>00</b>
—		<b>Bad debts</b>	---		<b>3,77,915</b>	<b>00</b>
<b>1,60,59,500</b>	<b>14</b>	<b>Net Profit</b>			<b>1,77,08,571</b>	<b>99</b>
<b>6,02,32,753</b>	<b>76</b>	<b>TOTAL</b>			<b>6,01,61,382</b>	<b>49</b>
Sd / President						
Place : Chennai - 1. Date : 19.07.2019						

**SOCIETY LTD., No.X-342, Chennai-600 001.**

**THE YEAR ENDED 31.03.2019**

Amount as on 31.03.2018 ₹		PROFIT	Amount as on 31.03.2019 ₹		Amount as on 31.03.2019 ₹	
4,83,84,909	00	<b><i>Interest Received</i></b>	4,97,34,887	00		
7,90,725	51	ADD: Interest Accrued as on 31.03.2019	7,98,748	00		
7,09,347	95	LESS: Interest Accrued as on 31.03.2018	7,90,725	51		
<b>4,84,66,286</b>	<b>56</b>				<b>4,97,42,909</b>	<b>49</b>
<b>1,14,47,483</b>	<b>50</b>	<b><i>Income from Investments</i></b>			<b>1,03,94,277</b>	<b>00</b>
		<b><i>Miscellaneous Income</i></b>				
15,048	00	i) Entrance Fees	12,268	00		
15,530	00	ii) Others	11,928	00		
<b>30,578</b>	<b>00</b>				<b>24,196</b>	<b>00</b>
<b>2,88,405</b>	<b>70</b>	<b><i>Release from Bad Debts Reserve</i></b>	—	—	—	—
<b>6,02,32,753</b>	<b>76</b>	<b>TOTAL</b>			<b>6,01,61,382</b>	<b>49</b>
Vide our report of even date						
For P.S.Subramania Iyer & Company Chartered Accountants Firm Reg No:004104S						
Sd / C.S.R / Secretary			Sd / S. Sundararaman (Partner) (M.No.022137)			

**STATE BANK OF INDIA STAFF CO-OPERATIVE  
BALANCE SHEET**

Amount as on 31.03.2018 ₹		LIABILITIES	Amount as on 31.03.2019 ₹		Amount as on 31.03.2019 ₹
10,69,37,601	00	<b>Share Capital</b> Members <b>Reserves and Surplus</b> <b>Reserve Fund</b> Opening Balance Add: i) Appropriation out of Previous year's Profit Transfer from Unpaid TFS Int. Transfer from Unpaid Dividend			10,71,26,682 00
10,42,33,577	35		10,87,98,300	43	
45,44,643	08		40,14,875	00	
—	00		—	521	00
20,080	00				
10,87,98,300	43	<b>Reserve for Unforeseen Losses</b> Opening Balance <b>Add:</b> Appropriation out of Previous year's Profit <b>Add :</b> Receipt <b>Less :</b> Transfer to Profit & Loss A/c.			11,28,13,696 43
2,88,72,135	68		3,06,89,992	90	
18,17,857	22		16,05,950	00	
—	—		—	—	
3,06,89,992	90	<b>Non - Statutory Reserve</b> Opening Balance <b>Add:</b> Reserve Created <b>Less:</b> Release of Reserve			3,22,95,942 90
15,512	63		15,512	63	
—	—		—	—	
15,512	63				15,512 63
19,93,146	60	<b>Dividend Equalisation Fund</b> Opening Balance <b>Add:</b> Appropriation Out of previous Years Profit <b>Less :</b> Transfer	4,26,948	60	
15,66,198	00		—	—	
4,26,948	60				4,26,948 60

**SOCIETY LTD., No.X-342, Chennai-600 001.**

AS ON 31<sup>ST</sup> MARCH 2019

Amount as on 31.03.2018 ₹		ASSETS	Amount as on 31.03.2019 ₹		Amount as on 31.03.2019 ₹	
		<b><i>Fixed Assets</i></b>				
19,03,510	43	As per the Schedule			14,71,534	43
		<b><i>Investments</i></b>				
4,25,93,193	00	Fixed Deposits	5,08,03,418	00		
89,81,800	00	89818 Nos. Shares of ₹ 100/- each in CC Bank H.O	89,81,800	00		
10	00	CC Printing Works 10 shares of ₹ 1 each	10	00		
9,990	00	CC Printing Works 999 shares of ₹ 10 each	9,990	00		
20,500	00	41 Nos shares of ₹ 500 each in TN CCF Limited	20,500	00		
9,39,51,607	30	Reserve Fund Invested In CC Bank H.O.	9,84,63,722	30		
14,55,57,100	30				15,82,79,440	30
		<b><i>Loans &amp; Advances</i></b>				
		<b>a) Members</b>				
53,94,95,085	00	Performing Advances	52,01,05,874	00		
63,81,114	00	Non-Performing Advances	1,22,48,774	00		
44,11,170	00		53,23,54,648	00		
7,90,725	51		42,44,300	00		
		<b>b) Non - Members</b>	7,98,748	00		
		<b>Add : Interest Accrued and due on Loans</b>				
15,94,568	05	<b>Less : Provision for Bad and Doubtful advances</b>	19,72,483	05		
54,94,83,526	46				53,54,25,212	95
		<b><i>Interest Accrued but not due on Investments</i></b>			26,53,139	00
21,73,992	00				1,89,589	00
2,04,006	00	<b><i>Pre Paid Expenses</i></b>			1,800	00
1,800	00	Telephone Deposit			63,494	00
63,494	00	<b><i>TDS Receivable</i></b>				

**STATE BANK OF INDIA STAFF CO-OPERATIVE  
BALANCE SHEET**

<b>1,60,59,500</b>	<b>14</b>	<b>Profit for the year</b>		<b>1,77,08,571</b>	<b>99</b>
		<b>Earmarked Fund</b>			
<b>1,90,371</b>	<b>00</b>	<b>Furniture Redemption Fund</b>	<b>1,90,371</b>	<b>00</b>	
—		Opening Balance			
		<b>Add : Profit on sale of Furniture</b>	—		
<b>1,90,371</b>	<b>00</b>			<b>1,90,371</b>	<b>00</b>
<b>3,43,414</b>	<b>17</b>	<b>Building Fund</b>		<b>3,43,414</b>	<b>17</b>
<b>21,613</b>	<b>44</b>	<b>Common Good Fund</b>		<b>21,613</b>	<b>44</b>
		<b>Members Welfare Fund</b>			
<b>41,712</b>	<b>39</b>	Opening Balance	<b>52,176</b>	<b>69</b>	
		<b>Add : Appropriation of Previous Year</b>			
<b>4,54,464</b>	<b>30</b>	Profit	<b>2,24,331</b>	<b>00</b>	
<b>10,50,000</b>	<b>00</b>	<b>Add : Due from General Fund</b>	<b>12,05,000</b>	<b>00</b>	
<b>14,94,000</b>	<b>00</b>	<b>Less : Payment to Members</b>	<b>14,38,000</b>	<b>00</b>	
<b>52,176</b>	<b>69</b>			<b>43,507</b>	<b>69</b>
—	-	<b>Co-operative Education Fund</b>			
		Opening Balance	—		
<b>1,81,785</b>	<b>72</b>	<b>Add : Appropriation of Previous Year</b>			
		Profit	<b>1,60,595</b>	<b>00</b>	
<b>1,81,785</b>	<b>72</b>	<b>Less : Payments</b>	<b>1,60,595</b>	<b>00</b>	
—	-			—	—
<b>14,44,435</b>	<b>92</b>	<b>Staff Welfare Fund</b>			
		Opening Balance	<b>12,62,146</b>	<b>92</b>	
		<b>Add : Appropriation of Previous Year</b>			
<b>10,000</b>	<b>00</b>	Profit	<b>10,000</b>	<b>00</b>	
<b>1,92,289</b>	<b>00</b>	<b>Less : Payments</b>	<b>2,74,133</b>	<b>00</b>	
<b>12,62,146</b>	<b>92</b>		—	—	<b>9,98,013</b>
					<b>92</b>

**SOCIETY LTD., No.X-342, Chennai-600 001.**  
**AS ON 31<sup>ST</sup> MARCH 2019**

19,11,465	00	<b>Current Assets</b>	31,28,965	00		
75,552	00	i) Sundry Debtors	44,518	00		
<b>19,87,017</b>	<b>00</b>	ii) Stock of Stationery			<b>31,73,483</b>	<b>00</b>
		<b>Balances with Banks</b>				
60,25,734	15	Current Account with CC Bank H.O	64,96,419	15		
1,05,02,429	27	Current Account with SBI SME Br.	1,15,80,125	77		
2,06,478	00	SB Account with SBI SME Br.	—	—		
3,972	40	SB Account with CC Bank H.O	4,133	40		
5,00,348	00	TFS Interest Power Pack Account	5,00,237	00		
5,00,341	00	Dividend Power Pack Account	5,01,270	00		
—	—	SBI Current A/c No. 37568557520	81,756	00		
<b>1,77,39,302</b>	<b>82</b>				<b>1,91,63,941</b>	<b>32</b>
<b>10,519</b>	<b>00</b>	<b>Cash on Hand</b>			<b>8,389</b>	<b>00</b>

**STATE BANK OF INDIA STAFF CO-OPERATIVE  
BALANCE SHEET**

42,55,75,408	09		<b>Deposits and Borrowings</b>				
2,64,41,251	00		Members	42,09,86,792	09		
<b>45,20,16,659</b>	<b>09</b>		<b>Add : Interest payable but not due</b>	2,61,96,808	00	<b>44,71,83,600</b>	<b>23</b>
—			<b>Ex.Gratia to staff</b>	—			
1,00,000	00		Opening Balance	1,00,000	00		
1,00,000	00		Receipts	1,00,000	00		
—			Payments	—		—	
4,75,446	00		<b>Current Liabilities</b>				
28,912	00		Establishment and Contingencies	5,61,439	00		
18,02,006	00		Bonus Payable	29,798	00		
3,667	00		Sundry Creditors	6,67,765	00		
<b>23,10,031</b>	<b>00</b>		Dividend Payable	3,146	00	<b>12,62,148</b>	<b>00</b>
<b>71,91,24,268</b>	<b>01</b>		<b>Total</b>			<b>72,04,30,023</b>	<b>00</b>

Sd /  
President

Place : Chennai - 1.

Date : 19.07.2019

**SOCIETY LTD., No.X-342, Chennai-600 001.**  
AS ON 31<sup>ST</sup> MARCH 2019

71,91,24,268	01	Total			72,04,30,023	00

Sd /  
C.S.R / Secretary

Vide our Report of even date  
**For P.S.Subramania Iyer & Company**  
**Chartered Accountants**  
**Firm Reg No:004104S**

Sd /  
**S. Sundararaman**  
**(Partner)**  
**(M.No.022137)**

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., NO.X-342, CHENNAI-1.**

**BUDGET FOR THE YEAR 2020-2021**

<b>EXPECTED INCOME</b>	<b>₹</b>		<b>ESTIMATED EXPENDITURE</b>	<b>Amount</b>	
				<b>₹</b>	
Staff Loan Interest	3,00,000	00	Int. on Deposits & Borrowings	3,00,00,000	00
Main Loan Interest	4,75,00,000	00	Audit Fees	40,000	00
Reserve Fund Interest	65,00,000	00	Advertisement	10,000	00
C.C. Bank Dividend Warrant	9,00,000	00	Establishment Charges	85,00,000	00
Income on Investments	30,00,000	00	Legal Fees	3,000	00
			Board Meeting	1,20,000	00
			GB Meeting	20,00,000	00
			Postage & Telephone	3,00,000	00
			Printing & Stationery	1,50,000	00
			Repairs & Renewals	3,60,000	00
			Insurance & Service Contract	60,000	00
			Computer & Other Accessories	50,000	00
			Conveyance Charges	25,000	00
			Books & Periodicals	1,700	00
			Miscellaneous Expenses	2,00,000	00
			Contingent Expenses	2,00,000	00
<b>Total</b>	<b>5,82,00,000</b>	<b>00</b>	<b>Total</b>	<b>4,20,19,700</b>	<b>00</b>
Total Expected Income <b>₹ 5,82,00,000.00</b> Total Estimated Expenditure <b>₹ 4,20,19,700.00</b> Expected Profit <b>₹ 1,61,80,300.00</b>					

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342  
CHENNAI – 600 001.**

**SURETY RELIEF FUND 2018 – 2019**

<b>PARTICULARS</b>	<b>Amount ₹</b>
Opening Balance as on 01.04.2018	<b>45,85,601.09</b>
<b>Add : Receipts</b>	35,32,794.00
<b>TOTAL</b>	<b>81,18,395.09</b>
<b>Less : Amount of Relief Given</b>	27,03,299.00
Balance as on 31.03.2019	<b>54,15,096.09</b>

**FAMILY BENEVOLENT FUND ACCOUNT 2018-2019**

<b>PARTICULARS</b>	<b>Amount ₹</b>
Opening Balance as on 01.04.2018	<b>1,16,50,405.00</b>
<b>Add : Receipts</b>	21,97,076.00
<b>TOTAL</b>	<b>1,38,47,481.00</b>
<b>Less : Payment made due to Resignation of membership</b>	21,33,368.00
Balance as on 31.03.2019	<b>1,17,14,113.00</b>

**F.B.F. ASSISTANCE SCHEME ACCOUNT 2018-2019**

<b>PARTICULARS</b>	<b>Amount ₹</b>
Opening Balance as on 01.04.2018	<b>8,18,634.00</b>
<b>Add : Receipts</b>	6,71,580.00
<b>TOTAL</b>	<b>14,90,214.00</b>
<b>Less : Amount of Relief Given</b>	5,90,000.00
Balance as on 31.03.2019	<b>9,00,214.00</b>

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,  
CHENNAI – 600 001**

**SURETY RELIEF FUND**

**STATEMENT SHOWING THE SURETY RELIEF FUND AMOUNT ADJUSTED FOR THE YEAR 2018-2019**

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT ₹
1.	35892	R. RAJENDRAN	ALAPUZHA	75,808.00
2.	38471	B. PANNEERSELVAM	CONCOR TONDIARPET	1,09,885.00
3.	37213	S. SARASWATHY	ZONAL OFFICE MADURAI	96,369.00
4.	32375	K. VINODAN	CANNANORE	59,643.00
5.	42776	P.S. SASIDHARAN	COCHIN PORT TRUST	1,263.00
6.	36779	M. KARUPPASAMY	S M E TUTICORIN	88,580.00
7.	34627	D. ETTYAPPAN	TAMBARAM	6,258.00
8.	40871	K. ARUMUGHAM	PAMBANAR	86,611.00
9.	35222	S. PALANISAMY	PERIAKULAM	77,567.00
10.	37691	K. JAGADEESAN	MAYILADUTHURAI	16,639.00
11.	43019	V. PAUL SURESH	S M E TUTICORIN	1,22,961.00
12.	35208	V. MARIAPPAN	RBO-II ADMIN. COIMBATORE	77,765.00
13.	43844	K.R. JAGGADEESH KUMAR	SMECCC COIMBATORE	1,70,070.00
14.	45060	S. ILANGOAN	ILAYANDUGI	2,02,656.00
15.	29167	RAJI BASANTH RAO	MRC NAGAR	13,975.00
16.	35403	S.P. DASARATHAN	SATHUVACHARI	1,00,081.00
17.	28641	C. PERUMAL	DHARMAPURI	6,873.00
18.	41115	D. KARUNAKARAN	SUNGUVACHATRAM	1,45,782.00
19.	37791	K. VADIVEL	KARUVEPPILANKURICHI ADB	7,389.00
20.	35626	P. CHINNAN	ERODE	49,063.00
21.	35974	M. UDAYAKUMAR	BHAVANI	55,370.00
22.	37408	A.K. SANIL KUMAR	MALAPARAMBA	23,930.00
23.	33641	G. RAJAPUTHIRAN	SAIDAPET	70,757.00
24.	37575	P. CHINNASAMY	DHARMAPURI TOWN	1,34,512.00
25.	42503	K. MURUGESAN	CAC COIMBATORE	2,07,485.00
26.	36751	E. MURALI	SPL. CURRENCY ADMIN. CELL	1,19,648.00
27.	36445	S. SELVARAJU	VADAPATHIMANGALAM ADB	59,350.00
28.	34450	P. PRASAD	CANNANORE	13,293.00
29.	38536	S. RAJAPANDI	KOVILPATTI	89,230.00
30.	39491	S. PARAMASIVAM	KOVILPATTI	68,623.00
31.	42462	P. THANGAMOHAN	ERAL	1,00,110.00
32.	43873	K. BALUSAMY	OMALUR	2,29,698.00
32.	35510	R. RAJAMANI	PODANUR	13,115.00
			<b>TOTAL ₹</b>	<b>27,00,359.00</b>
			<b>R.E. Passed</b>	<b>2,940.00</b>
			<b>TOTAL ₹</b>	<b>27,03,299.00</b>

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,  
CHENNAI – 600 001**

**FAMILY BENEVOLENT FUND ASSISTANCE SCHEME**

**STATEMENT SHOWING THE AMOUNT OF RELIEF ASSISTANCE GIVEN TO  
LEGAL HEIRS FROM FAMILY BENEVOLENT FUND ASSISTANCE SCHEME DURING THE YEAR 2018-2019**

<b>S.No.</b>	<b>G.No.</b>	<b>NAME OF THE MEMBER</b>	<b>BRANCH</b>	<b>AMOUNT ₹</b>
1.	33189	G. SATHYARAO	TONDIARPET	20,000/-
2.	36588	S. THANGAPRAKASAM	THIRUVIDAIMARUDUR	20,000/-
3.	35892	R. RAJENDRAN	ALAPUZHA	20,000/-
4.	43113	K. SHYLAJA	KADAPPAKADA	20,000/-
5.	40675	T.J. JOHN	THODUPUZHA	20,000/-
6.	38471	B. PANNEERSELVAM	CONCOR TONDIARPET	20,000/-
7.	32375	K. VINODAN	CANNANORE	20,000/-
8.	42776	P.S. SASIDHARAN	COCHIN PORT TRUST	20,000/-
9.	40871	K. ARUMUGHAM	PAMBANBAR	20,000/-
10.	36779	M. KARUPASAMY	SME TUTICORIN	20,000/-
11.	35222	S. PALANISAMY	PERIAKULAM	20,000/-
12.	34627	D. ETTYAPPAN	TAMBARAM	20,000/-
13.	38220	A. MOHAN	SILATHUR	20,000/-
14.	35208	V. MARIAPPAN	RBO-II ADMIN. COIMBATORE	20,000/-
15.	37024	P. ASHOK KUMAR	LEATHER INTERNATIONAL CHENNAI	10,000/-
16.	28641	C. PERUMAL	DHARMAPURI	20,000/-
17.	45060	S. ILANGOVAN	ILAYANDUGI	10,000/-
18.	43844	K.R. JAGGADEESH KUMAR	SMECCC COIMBATORE	20,000/-
19.	37691	K. JAGADEESAN	MAYILADUTHURAI	20,000/-
20.	35626	P. CHINNAN	ERODE	20,000/-
21.	39277	K. MOHANAN	KAZHAKKOOTTAM	15,000/-
22.	37791	K. VADIVEL	KARUVEPPILANKURICHI	20,000/-
23.	41115	D. KARUNAKARAN	SUNGUVACHATRAM	20,000/-
24.	45350	S. MURUGESAN	PATTUKOTTAI	5,000/-
25.	36751	E. MURALI	SPL. CURRENCY ADMN. CELL	20,000/-
26.	37575	P. CHINNASAMY	DHARMAPURI TOWN	20,000/-
27.	42503	K. MURUGESAN	CAC COIMBATORE	20,000/-
28.	36445	S. SELVARAJU	VADAPATHIMANGALAM ADB	20,000/-
29.	25560	S.K. DASS	KOVILPATTI	15,000/-
30.	34450	P. PRASAD	CANNANORE	20,000/-
31.	39491	S. PARAMASIVAM	KOVILPATTI	15,000/-
32.	35510	R. RAJAMANI	PODANUR	20,000/-
			<b>TOTAL</b>	<b>₹ 5,90,000/-</b>

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,  
CHENNAI – 600 001**

**RETIREMENT AWARD**

A total amount of ₹ 14,61,000/- has been disbursed to the following 313 members as Retirement Award during the year 2018 - 2019.

<b>S.No.</b>	<b>G.No.</b>	<b>NAME</b>	<b>BRANCH</b>	<b>Amount ₹</b>
1	25680	MALATHY G	KOTTIVAKKAM	5,000/-
2	43651	MANJULA RAMIA K	BRINDAVAN NAGAR ADAMBAKKAM	3,000/-
3	35949	ANNAMALAI M	DADAGAPPATI	5,000/-
4	35676	NALLAIAH A	SIRUTHOZHIL THUVAKUDI INDL. ESTATE	5,000/-
5	38444	JAYARAMAN M	UDHAGAMANDALAM	5,000/-
6	38917	DHARMALINGAM L	C.C.P.C. COIMBATORE	5,000/-
7	41776	MADHAPPAN K	KOMARAPALAYAM	3,000/-
8	33256	SEKAR K	TIRUTTURAIPOONDI	5,000/-
9	39582	PURUSHOTHAMAN A	TIRUPATTUR (NA)	5,000/-
10	38155	KANDASAMY M	S.M.E. ERODE	5,000/-
11	31839	TAMIL SELVI S	MADURAI MAIN	5,000/-
12	38136	DIVAKAR G	ADAMBAKKAM	5,000/-
13	23494	NAGARAJAN P	P.B. SAIBABA COLONY	5,000/-
14	33093	MANOHARAN M	WALAJAPET	5,000/-
15	41058	MARIAPPAN R	BODINAYAKANUR	5,000/-
16	39767	NAGARAJAN V	SCAB TRICHY	5,000/-
17	28061	MYTHILI V	TIRUCHIRAPALLI TOWN	5,000/-
18	36925	AHAMED HUSSAIN M	NAGERCOIL	5,000/-
19	41197	SEMBUKUTTY V	UDANGUDI	5,000/-
20	34634	PRABAKARAN K	VANAPURAM	5,000/-
21	24233	THANGAM C	PADI	5,000/-
22	40998	RAMU P	CAC MADURAI	5,000/-
23	35670	KALIMUTHU K	PALANI	5,000/-
24	30033	ROHINI SRINIVASAN	CHROMPET	5,000/-
25	42037	SOUNDARARAJAN D	COMMERCIAL COIMBATORE	3,000/-
26	43694	GUNASEKARAN P	CAC SALEM	3,000/-
27	32450	KANNIGA P	INDUSTRIAL FINANCE CHENNAI	5,000/-
28	40199	VIJAYANANTHAM M	ORATHANAD	5,000/-
29	37422	ANUMANTHAM N C	TIRUPATTUR (NA)	5,000/-
30	38590	RAJKUMAR M	C P P C	5,000/-
31	40767	KABILAN R	M.G. DENTAL COMPLEX KADIRKAMAM	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
32	37039	MUNIYANDI PANNEERSELVAM	KOOTHANALLUR	5,000/-
33	37387	BALAKRISHNAN P	KETTYVALLEY	5,000/-
34	42497	ABRAHAM DEVAPRASAD J	AMMAN SANNATHI	3,000/-
35	41676	GOPALAKRISHNAN K	SHORANUR	3,000/-
36	37784	BABY HELEN T	ELATHUR	5,000/-
37	27595	JAYAKUMAR A	L H O TRIVANDRUM	5,000/-
38	34954	SREEDHARAN A R	KANJIRAPPALLY	5,000/-
39	34220	RAJYASHREE S	RACPC MRC NAGAR CHENNAI	5,000/-
40	34724	VIJAYALAKSHMI K	CHINMAYANAGAR	5,000/-
41	25438	KALAI MEKALAI V	CCPC CHENNAI	5,000/-
42	39458	DEVARAJAN D	PALLAVARAM	5,000/-
43	36197	SUBRAMANIAN M	PALGHAT ADB	5,000/-
44	43282	RUKMANI R	GOPALAPURAM	3,000/-
45	31574	UMASANKARI S	LEATHER INTERNATIONAL	5,000/-
46	25387	MUTHULAKSHMI R	INDUSTRIAL FINANCE	5,000/-
47	36144	PANCHAKSHARAM P.R.	C.C.P.C. CHENNAI	5,000/-
48	36978	KARTHIKEYAN S	COLLECTORATE ROAD, TIRUVANNAMALAI	5,000/-
49	38319	CHANDRAN A C	THURAVU	5,000/-
50	39824	SUBRAMANI M	GOPALAPURAM	5,000/-
51	41190	SITAMANI P S	L C P C	5,000/-
52	27642	SHIRIRANJINI S. NAGARAJAN	L C P C	5,000/-
53	28085	NANCY LONAPPAN	MATTANCHERRY	5,000/-
54	40582	RAJ K	COIMBATORE	5,000/-
55	38061	SHANMUGAM C	BODINAYAKANUR	5,000/-
56	41249	GRIGORIOUS J	KALKULAM	5,000/-
57	31443	UTHIRAPATHI T	PERALAM	5,000/-
58	26782	SELVAN P	ANAIMALAI	5,000/-
59	23805	PITCHAI MUTHU P	DHARAPURAM	5,000/-
60	22101	PREMA RAMADAS	C C P C TRIVANDRUM	5,000/-
61	34002	SUBRAMANIAN K.M.	SATHYAMANGALAM ADB	5,000/-
62	37451	THASON C	KARUNGAL	5,000/-
63	39766	PECHIMUTHU S	PALAKARAI	5,000/-
64	33254	MALAYANDY K	ALANGUDI	5,000/-
65	38085	HIJAR BASHA J	PULANKINAR	5,000/-
66	40138	RAVINDRAN M	VEERAKERALAM	5,000/-
67	27521	SUNDRA RAJU S	MANNACHANALLUR	5,000/-
68	43422	MANI V	INDUSTRIAL FINANCE CHENNAI	3,000/-
69	42446	SUNDARAVADANAM CM	C C P C CHENNAI	3,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
70	43381	CHANDRAMOULI P	C C P C CHENNAI	3,000/-
71	29153	RAVEENDRAN NAIR P V	RASMECCC KOZHIKODE	5,000/-
72	36598	DAVASAGAYAM L	TAMBARAM	5,000/-
73	43516	MALLIGA KRISHNAMOORTHY	TEYNAMPET	3,000/-
74	27708	BHARATHY VARADARAJAN	CORPORATE ACCOUNT GROUP	5,000/-
75	36406	JAYARAMAN P	VADAPALANI	5,000/-
76	34425	THRESIA M	MALAPARAMBA	5,000/-
77	40885	SHREENIVAS MANGALPADY	UPPALA	5,000/-
78	31404	ARUMUGAM K N	AGALI	5,000/-
79	34561	ANNAMALAI P	PALACODE	5,000/-
80	26245	JAYABAL A	TIRUKKOYILUR	5,000/-
81	37160	KALIRAJAN P V	SIVAKASI TOWN	5,000/-
82	40497	SITHIRAVEL M	VIRUDHUNAGAR	5,000/-
83	30558	KUMARI P	VIVEKANANDAPURAM	5,000/-
84	36347	RATHINAVALLI V	MADURAI KAMARAJ UNIVERSITY	5,000/-
85	34517	STEPHEN R.K.	L H O CHENNAI	5,000/-
86	39449	SUNDARAM P	KOSAKULAM PUDUR	5,000/-
87	33239	PAVADAI G	PERIASEVALAI	5,000/-
88	37325	RAMA MOORTHY L	PERNAMBUT	5,000/-
89	41470	GANESAN T	LEATHER INTERNATIONAL	5,000/-
90	33365	SUBRAMANIAM M	C A C COIMBATORE	5,000/-
91	35531	RANGASWAMY P	SULUR TOWN	5,000/-
92	32801	GUNASEELAN A	VIRUDHUNAGAR	5,000/-
93	35248	CHANDRAN P	POTTASSERRY	5,000/-
94	40945	KANNADHASAN C	TAMBARAM	5,000/-
95	35310	JAMES PUVANENTHIRAN L	ROYAPETTAH	5,000/-
96	39826	GIRIJA ESWAR	OVERSEAS CHENNAI	5,000/-
97	32856	LAKSHMI K A	SASTHRI NAGAR	5,000/-
98	28540	NAGESWARAN R	EGMORE HIGH ROAD	5,000/-
99	41278	JAMUNA S B	NANDAMBAKKAM	5,000/-
100	36060	DHANAMALA K	RASMECCC PONICHERRY	5,000/-
101	31858	PANDI P	MELUR	5,000/-
102	39487	SUBRAMANIAM R	DHARMAPURI	5,000/-
103	38225	SHANMUGAM M	TENNAMPALAYAM	5,000/-
104	39854	SEKAR S	S M E KUMBAKONAM	5,000/-
105	35973	RANGASAMY K R	GOBICHETTIPALAYAM	5,000/-
106	40365	GANESH M	NILAKOTTAI	5,000/-
107	37623	MURALIDHARAN G	JEYAMANGALAM	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
108	27241	SIVAPRAKASAM M	SRIVILLIPUTTUR	5,000/-
109	35955	KAMARAJ T	NAGAPATTINAM	5,000/-
110	38298	SARASRAM K	COONOOR	5,000/-
111	32454	DHANALETCHUMI I	SRIVILLIPUTTUR	5,000/-
112	42167	CHARLES A	R A C P C	3,000/-
113	43626	DAKSHINA MOORTHY A	SOTH BOAG ROAD	3,000/-
114	42387	NATARAJAN A	PERAMBALUR	3,000/-
115	41729	RAVI A	ODDANCHATRAM (PACHALUR)	3,000/-
116	41693	KUMARI T	BITHERKAD	3,000/-
117	43511	VASU RAMANUJAM	MAHAKAVI BHARATHI NAGAR	3,000/-
118	43508	VIJAYABHASKAR REDDY KATAMREDDY	TREASURY CHENNAI	3,000/-
119	43674	AUGUSTINE C	KAINATTY	3,000/-
120	39174	UDAYAKUMAR R	GUDIYATTAM	5,000/-
121	40266	SHANMUGAM R	MANDARAKUPPAM	5,000/-
122	37605	THANGARAJU P	SME PALLIPALAYAM	5,000/-
123	40137	NAGARAJAN M	ARCOT	5,000/-
124	39002	CHENCHULAKSHMI S	C P P C, CHENNAI	5,000/-
125	40193	ILAMVAZUTHI S	SCAB TRCHY	5,000/-
126	40486	BALUCHAMY K	PARAMAGUDI	5,000/-
127	37150	CHAMUNDEESWARI S	L H O CHENNAI	5,000/-
128	36326	NARAYANA MOORTHY P	VALMIKI NAGAR	5,000/-
129	37520	DHARMAR K	DINDIGUL	5,000/-
130	34267	SUBRAMANI G	ATHIMANJERIPET	5,000/-
131	42360	CHANDRAN A	RANIPET	3,000/-
132	42276	VEERABHASKARAN V	L H O CHENNAI	3,000/-
133	42059	RAJENDRAN F L	LOVEDALE	3,000/-
134	41079	KOMALADAS V V	RBO ERNAKULAM URBAN	5,000/-
135	34653	RAJESHWARY MANOHARAN	L C P C, CHENNAI	5,000/-
136	25700	KALAYARASSY G	THATTANCHAVADI	5,000/-
137	37616	SAMPATH V	ORATHANAD	5,000/-
138	36629	JAGADEESH G R	LADY DOAK COLLEGE	5,000/-
139	41176	MANICKAM L	ARIYALUR	5,000/-
140	43360	MOHAN K	C C P C CHENNAI	3,000/-
141	41929	THAMBI A	GREAMS ROAD	3,000/-
142	41833	TAMIL VANAN R	JEYAMANGALAM	3,000/-
143	34412	GANESH A	GOALAPURAM	5,000/-
144	41921	INBARAJ R	ARIYALUR	3,000/-
145	39995	GANESAN A	GANAPATHY	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
146	38806	BABU D	AVADI	5,000/-
147	42231	MURUGESAN N	KODAIVASAL	3,000/-
148	38644	DEVIPRASAD P R	PANAYAPALLI	5,000/-
149	33164	SAMKUTTY J	KUZHITHURAI	5,000/-
150	39689	EKAMBARAM R	PODANUR	5,000/-
151	35336	NATARAJAN R	B.P. AGRAHARAM	5,000/-
152	36402	BOOPALAN K	CHEYyar	5,000/-
153	39905	URKAVALAN C	SANKARANAIYANARKOIL	5,000/-
154	37778	VEERASAMY M	TIRUTTANI	5,000/-
155	38070	SHANMUGANATHAN P	SIVAGANGA	5,000/-
156	42747	SOUNDARARAJAN R	SANKARI	3,000/-
157	41806	ANBALAGAN R	TIRUCHIRAPALLI TOWN	3,000/-
158	28649	RAJAGOPALAN J	Z.O. MADURAI	5,000/-
159	24084	SANTHANAKRISHNAN K	ESWARAN KOIL STREET	5,000/-
160	33116	UNNIKRISHNAN P	COMMERCIAL CHENNAI	5,000/-
161	30656	UDAYAKUMAR A	VILLUPURAM	5,000/-
162	35520	BALAN P	TREASURY COIMBATORE	5,000/-
163	38195	YUVARAJ B	KRISHNAGIRI	5,000/-
164	33590	SAMPATHU R	MOGAPPAIR EAST	5,000/-
165	29449	USHA G	GANDHI NAGAR PONDICHERRY	5,000/-
166	39511	GOPINATHAN B	CHENNAI UNIVERSITY	5,000/-
167	39197	ASHOK KUMAR T K	VILANGUDI	5,000/-
168	42256	MALA D	K PUDUR	3,000/-
169	43579	DHORALI KABURANNAN	TIRUPATTUR (NA)	3,000/-
170	43601	RAJINI SELVANAYAGAM	C I T NAGAR	3,000/-
171	41841	BALASUNDARAM N	KUTHUR	3,000/-
172	42006	SIVADASAN K C	NORTH FORT	3,000/-
173	30195	PARI K	PALLAVARAM	5,000/-
174	33877	GUNASEKARAN L	VELLORE TOWN	5,000/-
175	32199	ARAVINDAKSHAN M K	PUTHIYATHERU	5,000/-
176	33535	ADHILAKSHMI K S	PURASAWALKAM	5,000/-
177	36481	KANNIYAPAN A	AMBATTUR INDL. ESTATE	5,000/-
178	33690	SIVANANDAM Y S	ATTUR	5,000/-
179	40044	MURALIDARAN S	R A C P C, CHENNAI	5,000/-
180	32683	ROHINI RAVIKUMAR	INDUSTRIAL FINANCE CHENNAI	5,000/-
181	21680	PADMINI JANAKIRAM	C C P C CHENNAI	5,000/-
182	38745	ANANTHI R	RBO-1 Z.O. CHENNAI	5,000/-
183	32848	DURGESWARI JAGANNATHAN C	PALAKARAI	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
184	35666	AMBIGAVATHY G	R.S.PURAM	5,000/-
185	27662	DHANAVEL P	KUMBAKONAM TOWN	5,000/-
186	34537	VIJAYARANGAM P	TIRUPPAPULIYAR	5,000/-
187	27398	SUNDARARAJAN C	PARAMAGUDI	5,000/-
188	39510	AUDISHEKHAR D	C A G CHENNAI	5,000/-
189	44075	AROCKIA SAMY A	CAC GOPALAPURAM	3,000/-
190	41670	GOWRI D	TAMBARAM	3,000/-
191	39758	RAMANI R	SELAIYUR	5,000/-
192	19672	ARUL SELVI M	RED FIELDS	5,000/-
193	33190	ANDAL T	C C P C CHENNAI	5,000/-
194	40692	CHANDER V.K.	SPL. CURRENCY ADMIN.	5,000/-
195	38198	KUMAR G	V.O.C. NAGAR THANJAVUR	5,000/-
196	31052	SHASIKALA	THIRUNINDRAVUR	5,000/-
197	40198	ELUMALAI D	ARCOT	5,000/-
198	31738	LINGAKUMAR E	C A C GUINDY	5,000/-
199	41551	NAGENDRAN A	MADURAI A D B	5,000/-
200	41735	RAJENDRAN P	COONOOR	3,000/-
201	43604	CHANDRASEKARAN R	SRINAGAR COLONY	3,000/-
202	27053	SAMPATH R	OVERSEAL CHENNAI	5,000/-
203	40184	RAVINDRAN .K	SOUTH BAZAAR CANNANORE	5,000/-
204	39080	BOOPATHY P	TONDIARPET	5,000/-
205	39079	MUNUSAMY A	MINT TERMINUS	5,000/-
206	39329	PANNEERSELVAM M	MAYILADUTHURAI	5,000/-
207	39721	MURUGAIYAN P	MAYILADUTHURAI	5,000/-
208	40039	MURUGESAN J	VARADARAJANPETTAI	5,000/-
209	39925	UDAYAKUMAR B	MYLAPORE	5,000/-
210	36350	HARIRAM P.E.	TAMAMANI	5,000/-
211	26035	KARUNANITHY S	SIRUTHOZHIL PONDICHERRY	5,000/-
212	33038	THANISLAS	VIVEKANANDAPURAM	5,000/-
213	34261	SHANTHI C N	PEELAMEDU	5,000/-
214	35972	NAGAIAH P	WORAIYUR	5,000/-
215	42073	SABAPATHY G	C C P C CHENNAI	3,000/-
216	39128	FRANCIS V	KODUNGAIYUR	5,000/-
217	38238	MARIAPPAN K	ADMIN. UNIT ZONE-1, CHENNAI	5,000/-
218	23252	PRAKAS T M	C C P C TRIVANDRUM	5,000/-
219	32566	MADHUKUMAR G	R B O TRIVANDRUM	5,000/-
220	37851	S. MANOHAR	WORAIYUR	5,000/-
221	33013	P. CHANDRAN	TIRUVALLUVAR ADB	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
222	41892	V. VASANTHI	VILLIVAKKAM	3,000/-
223	39817	T. CHANDRARAJAN	SIVAKASI	5,000/-
224	36880	M. PADAVETTAN	COMMERCIAL WALAJAPET	5,000/-
225	43945	N. SRITHARAN	MADURAI ADB	3,000/-
226	42285	K. KATTAN	ARNI	3,000/-
227	31375	S. JAGANATHAN	MARAHANDAHALLI	5,000/-
228	36879	A. KAMARAJ	WALAJAPET	5,000/-
229	31695	A.K. NARENDRAN BABU	COMMERCIAL TRICHY	5,000/-
230	40507	C.H. VENKAAPPA NAIK	KASARGAD	5,000/-
231	35656	S. ANIRUDHAN	CIVIL STATION ALLEPPEY	5,000/-
232	42179	P. KISHORE KUMAR	ALAKODE	3,000/-
233	38206	T. NAGAVALLI	AVANASHI	5,000/-
234	32642	K. MANOHARAN	METTUPALAYAM	5,000/-
235	44198	V. KALAI MANI	ARUPPUKOTTAI	3,000/-
236	37245	M. MURALIDHARAN	BELUR	5,000/-
237	36247	D. JAYASEELAN	SATHUVACHARI	5,000/-
238	36538	G. DHANAPAL	KAMANDODDI	5,000/-
239	28331	S. ALAMELU	MADURAI MAIN	5,000/-
240	32144	JAYASREE RAM	C C P C CHENNAI	5,000/-
241	40501	R. BALAKRISHNAN	MADURAI MAIN	5,000/-
242	41024	C. CHANDRIKA	CGO COMPLEX POOKULAM	5,000/-
243	26620	M J JOSE	PULIYANAM	5,000/-
244	21996	M. SARADA	POONAMALLEE HIGH ROAD	5,000/-
245	42561	K. RAJU	NH 47 ALLEPPEY	3,000/-
246	39352	RAJAN PAUL	VARAPETTY	5,000/-
247	26578	K.K. AZENA	KOTHAMANGALAM	5,000/-
248	17330	K. GUNAVATHY	2ND LINE BEACH CHENNAI	5,000/-
249	37931	H.A. KUMAR	C C P C CHENNAI	5,000/-
250	37998	R. RHAMA	COMMERCIAL CHENNAI	5,000/-
251	42085	MALATHI PANNEERSELVAM	SME CHENNAI PRASANTH BUILDING	3,000/-
252	40755	P. KOTTEESWARAN	P.B. ANNA NAGAR	5,000/-
253	34038	D. VARADHARAJ	VILLUPURAM	5,000/-
254	39166	R. KANNAN	CHINTADRIPET	5,000/-
255	41460	K. SOMAN	KARAVALOOR	5,000/-
256	38495	T.K. JOHN	CALICUT GOVT. MEDICAL COLLEGE	5,000/-
257	29448	C. JANAKIRAMAN	ARNI	5,000/-
258	42920	P. KANDASAMY	B.P. AGRAHARAM	3,000/-
259	36961	R. RADHA KRISHNAN	BITHERKAD	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
260	40090	N. RANGARAJ	UDHAGAMANDALAM	5,000/-
261	36519	D. AMIRTHALINGAM	GOPALAPURAM	5,000/-
262	39697	E. SUBBURAJ	VALANDUR	5,000/-
263	31299	I RAJAMANI	TIRUVOTTIYUR	5,000/-
264	40930	M. DHANDAPANI	JALLIPATTI	5,000/-
265	33233	P. KASINATHAN	THANJAVUR	5,000/-
266	40698	G. GANESAN	S M E THANJAVUR	5,000/-
267	34403	J. JEBARAJ	MADURAI KAMARAJ UNIVERSITY	5,000/-
268	40422	S. NAGARAJENDRAN	ANNAVASAL	5,000/-
269	39292	C. VENU	C A C KOLLAM	5,000/-
270	41227	P. PONNAN	PERINTHALMANNA	5,000/-
271	39648	K.C. ASHOKAN	CIVL STATION PALGHAT	5,000/-
272	36610	P.B. SANTHOSH KUMAR	CALICUT	5,000/-
273	40606	K.N. SASI	VELLATHUVAL	5,000/-
274	37328	U.A. XAVIER	M.G. ROAD ERNAKULAM	5,000/-
275	43352	V. SUDHAMAN	C C P C CHENNAI	3,000/-
276	40771	K.S. GANESAMOORTHY	SARC MADURAI	5,000/-
277	36517	M. SANTHANAM	C A C ADYAR	5,000/-
278	35757	P. PARAMASIVAM	TIRUVONAM	5,000/-
279	36562	M. SUBRAMANIAM	CAC ERODE @ BHAVANI BRANCH	5,000/-
280	33904	K. KATHIRVEL	KUMBAKONAM	5,000/-
281	36297	M.C. GANESAN	OLD BANGALORE ROAD	5,000/-
282	40446	D. CHANDRAN	VANDAVASI	5,000/-
283	38304	M. SOUNDARARAJAN	SPL. CURRENCY ADMIN. CELL	5,000/-
284	43635	MADHAVI VAITHIALINGAM	EGMORE	3,000/-
285	39962	K. SANKARAN	TUTICORIN BAZAAR	5,000/-
286	36460	J. DORAIRAJ	C A C COIMBATORE	5,000/-
287	36712	M. ABDULLAH	MELUR	5,000/-
288	41682	S. SUBRAMANIAN	TENKASI	5,000/-
289	34503	P. SELVARAJ	DESUR	5,000/-
290	33416	P.K. CHANDRAN	PALGHAT TOWN	5,000/-
291	40745	N.P. MOHANAN	R B O SHORANUR	5,000/-
292	40963	P. VISWANATHAN	NAVAL ACADAMY EZHIMALA	5,000/-
293	38592	G. SUBBIAH PILLAI	L H O TRIVANDRUM	5,000/-
294	37289	PHILOMINA JOSE	KALAKETTY	5,000/-
295	39657	K.U. KUTTAN	ALAGAPPA NAGAR	5,000/-
296	36979	M. MUNUSAMY	DESUR	5,000/-
297	39907	M. UNNIKRISHNAN	THEMBAMOOD	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
298	40665	P.JESURAJA	S M E TUTICORIN	5,000/-
299	34657	S. LAKSHMANAN	DGM SEC. Z.O. COIMBATORE	5,000/-
300	34769	P.T. VILASACHANDRAN	COCHIN PORT TRUST	5,000/-
301	27639	A. SEBASTIAN VAREED	ERNAKULAM BROADWAY	5,000/-
302	32388	S. MANIBALAN	NELLIKUPPAM	5,000/-
303	40765	R. VIJAYAKUMAR	POOMPUKAR NAGAR	5,000/-
304	43715	M. MUNUSWAMY	TREASURY COIMBATORE	3,000/-
305	40392	M. BASKARAN	SBLC TIRUCHIRAPALLY	5,000/-
306	41098	N. RAJESWARI NAIDU	PONDICHERRY	5,000/-
307	35931	K. ANANDAN	KALPAKKAM	5,000/-
308	39363	M. SELVAM	D A C VELLORE	5,000/-
309	42584	N P DINESH KUMAR	KUNNAMKULAM A D B	3,000/-
310	40042	M. PRAKASAM	GUDIYATTAM	5,000/-
311	40388	S. KAMARAJ	CURRENCY ADMIN. CELL SALEM	5,000/-
312	40531	M. MANI	CHINTADRIPET	5,000/-
313	42599	N. SASI KUMAR	ALLEPPEY A D B	3,000/-
			<b>TOTAL</b>	<b>14,61,000/-</b>
			<b>R.E. PASSED</b>	<b>47,000/-</b>
			<b>TOTAL</b>	<b>15,08,000/-</b>

### TRANSFER OF UNCLAIMED DIVIDEND TO RESERVE FUND

For the year 2015-2016 a sum of ₹ 3146- (Rupees Three Thousand one hundred and fourty six only) is pending unclaimed in Dividend Account with the Society till date. Due to Audit objection and as per our Bye-Law No.54 (8) the Unclaimed Dividend Amount may be transferred to Reserve Fund Account as recommended by the Board of Directors.

S.No.	G.No.	NAME	BRANCH	AMOUNT ₹
1	40624	P. Periasamy	S M E Pallipalayam	1,580.00
2	41832	S. Madasamy	Tirunelveli	1,566.00
			<b>TOTAL</b>	<b>3,146.00</b>

### TRANSFER OF GENERAL SUSPENSE AMOUNT TO RESERVE FUND

For the year 2014-2015 the General Suspense amount of ₹ 79,067/- (Rupees Seventy nine thousand sixty seven only) is pending unclaimed with the Society till date. As suggested by the Auditors and in terms of Bye-law No. 54(8) unclaimed amount may be transferred to Reserve Fund of the Society as recommended by the Board of Directors.

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342**  
**CHENNAI – 600 001.**

**BAD DEBTS TO BE WRITTEN OFF**

<b>S.No.</b>	<b>G.No.</b>	<b>Name</b>	<b>Main Loan Outstanding</b>	<b>Total Assets</b>	<b>Net Dues</b>
1	32013	E. Amutha	1,45,000	1,11,876	33,124
2	39435	S. Chandrasekaran	1,15,055	39,983	75,072
3	36066	R. Chinnusamy	1,00,936	85,506	15,430
4	35108	R. Dayanithi	1,14,959	80,295	34,664
5	38609	S. Kamal Batcha	79,057	57,172	21,885
6	38674	M. Kanniappan	30,000	4,809	25,191
7	33564	G. Keerthivasan	1,16,268	1,04,768	11,500
8	36277	R. Maria Susai	49,955	29,647	20,308
9	34629	C. Paulraj	1,09,680	88,431	21,249
10	39441	S. Rajamani	57,985	45,527	12,458
11	36296	P. Raju	1,04,280	73,414	30,866
12	33994	P. Saravana Babu	1,16,127	1,04,312	11,815
13	33968	P. Saravanan	1,85,645	1,31,102	54,543
14	35906	K.R. Sasikumar	1,92,500	1,23,299	69,201
15	39257	K. Tamilarasi	72,493	38,261	34,232
<b>TOTAL</b>			<b>15,89,940</b>	<b>11,18,402</b>	<b>4,71,538</b>

## KNOW YOUR SOCIETY

### **MEMBERSHIP (SBI Staff only)**

To become a member, an amount of ₹ 11/- to be remitted in A/c. No.10885905815 through CBS or send a B.C / D.D along with the prescribed membership application and specimen signature card duly filled in all the columns and attested by the Branch Manager.

### **WITHDRAWAL OF MEMBERSHIP (ACCOUNT CLOSURE)**

Resignation from the Membership will be considered only after the completion of one year of membership from the date of admission in the Society.

### **MEMBERSHIP RE-ADMISSION**

Re-admission of Membership shall be considered only after a lapse of 1 year from the date of acceptance of resignation of previous membership / closure of membership.

### **LOANS**

Name of the Loan	Maximum Amount	Repayment Period	Rate of Interest
Main Loan	₹ 3,00,000/-	200 Monthly Instalments	9 % w.e.f. 01.04.2010

The Loan can be renewed once in 6 months.

### **THRIFT FUND SUBSCRIPTION**

Every member shall contribute ₹ 600/- per month and the interest thereof is @ 6.5% per annum.

### **FIXED DEPOSIT**

We accept deposit from staff of State Bank of India by enrolling them as members of the Society. The rate of interest w.e.f. 24.6.2019 is as under:

46 days to 90 days	5.00 %
91 days to 179 days	5.50 %
180 days to 364 days	6.50 %
365 days and above	8.50%

## **RETIREMENT AWARD**

A retirement award will be given to members as follows :

<b>Period</b>	<b>Amount</b>
upto 60 months	- Nil
Above 60 months &	
upto 120 months	- ₹ 3,000/-
Above 120 months	- ₹ 5,000/-

The members who have put in a continuous period of membership in the Society as above preceding to the retirement either voluntarily or normal from Bank Service. The retired members shall apply in the prescribed application form duly attested by the Branch Manager.

## **FAMILY BENEVOLENT FUND ASSISTANCE SCHEME**

In the event of the Death of the Subscriber, the Nominee / Legal heirs will receive an assistance of ₹ 20,000/- under this Scheme.

## **SURETY RELIEF FUND**

As a welfare measure for the family of the deceased member and in order to relieve the surety's liability, Surety Relief Fund will be operative on any one of the following grounds.

1. Death of Member.
2. Dismissal from Service.
3. Termination from Service.
4. Absconding from Service.
5. Voluntary Cessation of Service.

The concerned dismissed member or Nominee / Legal heirs of the deceased member shall apply to the Society with documentary evidence to get relief under this scheme.

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342**  
**CHENNAI – 600 001.**

**BYE-LAW AMENDMENTS**

<b>AS EXISTING</b>	<b>AS PROPOSED TO BE AMENDED</b>
<p><b>Bye-Law No. 3 (xiii)</b>  “Nominal Members” means a person who has been admitted as a nominal member or associate member under the Bye-laws of the Society.</p>	<p><b>Bye-Law No. 3 (xiii)</b>  <b>REMOVED</b></p>
<p><b>Bye-Law No. 4.1</b>  <b><u>MEMBERSHIP</u></b>  The Society shall have following categories of members  i) Ordinary members.  ii) Nominal / Associate members.</p>	<p><b>Bye-Law No. 4.1</b>  <b><u>MEMBERSHIP</u></b>  <b>REMOVED</b></p>
<p><b>Bye-Law No. 8</b>  <b><u>NOMINAL OR ASSOCIATE MEMBER</u></b>  <b><u>OF SOCIETY</u></b>  A permanent employee of State Bank of India. Pensioner (Retired Officer /Award Staff) of State Bank of India and any organisation of State Bank of India recognised by State Bank of India Management, who are not seeking loan facility from the Society may be admitted as nominal members by the Board of Directors for the purpose of investing their funds in Fixed Deposits. The Nominal Members shall pay a Non-refundable fee of Rs.5/- on admission.  Provided that the nominal members shall not be entitled to any share in any forms whatsoever in the Assets or Profits of the Society and shall not have a right to vote, elect as a Director of the Board or participating in General Body Meeting. No dividend shall be payable to the Nominal Members on the non-refundable fee of Rs.5/- payable on admission.</p>	<p><b>Bye-Law No. 8</b>  <b>REMOVED</b></p>

AS EXISTING	AS PROPOSED TO BE AMENDED
<p><b>Bye-Law No. 19</b></p> <p>i) Fixed deposits shall be accepted from Members/Nominal Member and from any other institution.</p>	<p><b>Bye-Law No. 19</b></p> <p>i) Fixed deposits shall be accepted from Voting Members.</p>
<p><b>Bye-Law No. 24</b></p> <p><b>CAPITAL AND FUNDS</b></p> <p>The Society may receive funds from any or all the following sources :</p> <p>i) Admission fee ;  ii) Share Capital ;  iii) Deposits from members and nominal members :  iv) Grants-in-aid;  v) Donations;  vi) Contributions;  vii) Subscriptions from members towards Thrift fund, Family Benevolent Fund and Surety Relief Fund;  viii) Profit;  ix) Loans from institutions registered under the co-operative Society Act or any other relevant Acts and from Nationalised Banks.</p>	<p><b>Bye-Law No. 24</b></p> <p><b>CAPITAL AND FUNDS</b></p> <p>The Society may receive funds from any or all the following sources :</p> <p>i) Admission fee ;  ii) Share Capital ;  iii) Deposits from Voting members;  iv) Grants-in-aid;  v) Donations;  vi) Contributions;  vii) Subscriptions from members towards Thrift fund, Family Benevolent Fund and Surety Relief Fund;  viii) Profit;  ix) Loans from institutions registered under the co-operative Society Act or any other relevant Acts and from Nationalised Banks.</p>
<p><b>Bye-Law No. 32 (B)</b></p> <p><b>ELECTION OF OFFICE BEARERS</b></p> <p>1. The Member of the Board of Directors shall be elected by the General Body from among the members of the society. The term of office of the elected members of the board shall be five years from the date of election. A retiring member of the Board shall be eligible for re-election. After members of the Board are elected, they shall elect from among themselves a President, a Vice-President, a Treasurer and an Assistant Treasurer.</p>	<p><b>Bye-Law No. 32 (B)</b></p> <p><b>ELECTION OF OFFICE BEARERS</b></p> <p>1. i) The Member of the Board of Directors shall be elected by the General Body from among the members of the society. The term of office of the elected members of the board shall be five years from the date of election. A retiring member of the Board shall be eligible for re-election. After members of the Board are elected, they shall elect from among themselves a President, a Vice-President, a Treasurer and an Assistant Treasurer.</p>

AS EXISTING	AS PROPOSED TO BE AMENDED
<p>Any member of the Board of Directors may at any time resign from his/her office by sending a letter of resignation to the Secretary of the Society, but such resignation shall take effect only from the date on which it is accepted by the Board of Directors.</p> <p>Any interim vacancies in the office bearers of the Board shall be filled up by election for the unexpired portion of the original period. It shall be competent to the General Body to remove any member of the Board of Directors who has acted adversely to the interest of the society on the basis of report of the Central Registrar or otherwise by a majority of not less than 2/3<sup>rd</sup> of the members present and voting. Provided the member concerned shall not be removed unless he/she has been given a reasonable opportunity of making representation in the matter. The General Body may elect another in his/her place and the member elected shall hold office only for the unexpired portion of original period.</p>	<p>ii) Any member of the Board of Directors may at any time resign from his/her office by sending a letter of resignation to the Secretary of the Society, but such resignation shall take effect only from the date on which it is accepted by the Board of Directors.</p> <p>iii) If any vacancy arises in the Board of Directors, it shall be filled by election by the members in the General Body for the remaining unexpired term of the Board. If the term of the office of the board is less than half of its original term then board may fill the causal vacancy by nomination out of the same class of members in respect of which the casual vacancy has arisen.</p> <p>iv) Any interim vacancies in the office bearers of the Board shall be filled up by election for the unexpired portion of the original period.</p> <p>v) It shall be competent to the General Body to remove any member of the Board of Directors who has acted adversely to the interest of the society on the basis of report of the Central Registrar or otherwise by a majority of not less than 2/3<sup>rd</sup> of the members present and voting. Provided the member concerned shall not be removed unless he/she has been given a reasonable opportunity of making representation in the matter. The General Body may elect another in his/her place and the member elected shall hold office only for the unexpired portion of original period.</p>

It is also proposed to renumber the bye laws by moving up the existing serial numbers in the same order to fill up the consequential gaps that arise due to the proposed removal of bye law No.3 (xiii), 4(1) and 8.

**STATE BANK OF INDIA STAFF  
CO-OPERATIVE SOCIETY LTD., No.X-342.**

CHENNAI - 600 001.

**BOARD OF DIRECTORS**

1. Shri S. Michael Raj	President
2. Smt V. Lalitha	Vice-President
3. Shri P.A. Khaja Fakrudeen	Treasurer
4. Shri V.B. John Benedict	Asst. Treasurer
5. Shri A. Babu	Director
6. Shri B. Jayapal	Director
7. Shri J.S. Jabakumar	Director
8. Shri S. Ganesh	Director
9. Smt K. Geetha	Director
10. Shri J. Baskar	Director

**M. KALAVATHY**  
C.S.R. / Secretary  
(up to 11-6-2019)

**L.K. SHOBHA DEVI**  
C.S.R. / Secretary  
(from 12-6-2019)

**STATEMENT SHOWING THE PROGRESS OF  
STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD, No.X-342, CHENNAI - 1.**

As on	₹ ० ॥ ॥	Share Capital	Thrift Fund Subscription	Fixed Deposits	Recu- ring Deposits	Main Loan Outstanding	Emer- gency Loan	Special Loan Outstanding	Loan from CC Bank	Marriage Loan	Housing Loan	Net Profit ₹	Divi- idend
31.3.1995	11,163	4,24,86,600	11,17,68,540/24	—	5,750	16,66,73,557/55	—	33,69,588.00	1,85,85,800	19,44,540	2,23,83,069	54,55,538.48	10%
31.3.1996	11,347	4,70,02,180	13,41,38,584/24	39,08,545	2,600	17,99,18,121/55	47,05,385	31,44,667.00	15,30,900	19,11,651	2,12,34,862	72,22,507.09	11%
31.3.1997	11,518	5,01,17,820	15,70,67,844/24	29,52,971	1,750	19,33,70,720/55	63,84,734	28,79,275.00	—	24,79,402	1,65,39,158	61,04,573.04	9%
31.3.1998	12,411	6,46,03,850	19,53,49,206/24	1,37,08,211	—	34,97,79,292/55	42,04,741	—	4,29,13,500	—	—	84,74,080.02	10%
31.3.1999	12,543	7,09,63,820	23,18,34,743/24	1,60,05,980	—	40,26,76,241/30	64,05,970	—	4,26,22,420	—	—	82,58,456.47	9%
31.3.2000	12,170	7,13,32,030	26,41,14,321/24	2,69,88,632	—	40,35,02,276/30	68,87,432	—	—	—	—	1,11,40,667.01	11%
31.3.2001	11,394	7,61,16,680	28,32,29,732/24	4,33,92,857	—	42,54,08,029/30	66,96,340	—	—	—	—	1,05,36,937.45	9.5%
31.3.2002	10,305	8,87,94,760	27,76,68,029/24	11,76,05,617	—	49,66,66,181/30	91,30,637	—	—	—	—	1,05,27,291.70	9.5%
31.3.2003	9,789	10,51,37,790	30,51,82,807/24	14,85,95,065	—	57,47,46,911/30	1,28,63,161	17,34,290.00	—	—	—	1,76,17,506.52	10%
31.3.2004	9,424	10,64,87,480	33,69,37,293/24	14,91,09,337	—	56,55,19,975/55	1,20,10,098	14,13,479.00	—	—	—	1,88,36,826.18	10%
31.3.2005	9,048	10,57,22,940	34,79,31,411/00	13,74,01,683	—	57,39,66,274.00	—	—	—	—	—	1,99,04,084.23	10% +1%
31.3.2006	8,764	11,05,27,040	35,76,52,142/00	15,50,81,688	—	62,71,91,433.00	—	—	—	—	—	1,71,32,341.74	9.5%
31.3.2007	8,637	11,22,36,360	36,75,19,536/00	14,56,15,483	—	64,55,19,986.00	—	82,06,168	—	—	—	1,73,86,776.15	9.5%
31.3.2008	8,101	10,62,55,450	35,94,24,075/00	12,67,27,321	—	60,98,91,656.00	—	18,66,778.00	—	—	—	2,14,21,233.23	10.5%
31.3.2009	7,536	11,08,98,020	35,60,27,984/00	10,69,24,841	—	62,69,26,111.00	—	22,171.00	—	—	—	2,31,80,047.40	13%
31.3.2010	7,299	11,73,92,350	35,39,70,571/00	17,10,03,559	—	66,52,31,843.00	—	3,962.00	—	—	—	2,31,13,058.81	12%
31.3.2011	6,945	11,38,68,560	35,62,89,204/00	17,56,34,601	—	62,13,11,889.00	—	1,100.00	—	—	—	2,30,77,781.62	12%
31.3.2012	6,931	12,14,49,290	35,63,66,345/00	14,53,35,181	—	69,01,09,342.00	—	—	—	—	—	2,25,68,636.60	12%
31.3.2013	7,015	12,79,78,990	36,34,27,251/00	19,00,27,764	—	74,05,68,384.00	—	—	—	—	—	2,47,35,097.09	12%
31.3.2014	6,746	12,63,24,350	35,56,46,916/00	19,05,19,520	—	71,12,36,375.00	—	—	—	—	—	2,31,30,932.47	12%
31.3.2015	6,485	12,27,23,931	34,85,08,270/00	15,47,73,248	—	67,02,55,487.00	—	—	—	—	—	2,47,58,287.54	12%
31.3.2016	5,608	11,02,35,171	31,94,07,928/00	11,49,76,042	—	56,87,11,206.00	—	—	—	—	—	2,27,00,234.84	12%
31.3.2017	5,307	10,39,49,991	30,08,36,137/00	12,28,79,800	—	52,74,59,225.00	—	—	—	—	—	1,81,78,572.32	12%
31.3.2018	4,973	10,69,37,601	29,21,76,958/00	11,63,43,810	—	54,58,76,199.00	—	—	—	—	—	1,60,59,500.14	9.5%
31.3.2019	4,549	10,71,26,682	27,59,30,106/00	12,69,77,263	—	53,23,54,648.00	—	—	—	—	—	1,77,98,571.99	9.5%